



Seeking God : Sharing Faith : Serving Halifax

**The Parochial Church Council
of the Ecclesiastical Parish
of the Minster Church of St John the Baptist, Halifax**

Registered Charity Number 1133986

Financial Statements for the year ended 31st December 2022



Spenser Wilson
Chartered Accountants & Business Advisers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St John the Baptist, Halifax
Charity registration number	1133986
Principal office	Causeway Halifax West Yorkshire England HX1 1QL
Vicar	Rev Canon Hilary Barber
Parochial Church Council	Rev David Carpenter (Lecturer) Rev Sam Crook (Curate) Patricia Boyd (Reader) Sheila Stoppard (Churchwarden) Michael Walker (Churchwarden) Kathy Kershaw (Secretary) Alan Stears Alison Moss Jegatha Moses Joyce Galloway Roger Viney Saffron Wylde Ros Denton Belinda Kerfoot-Roberts Gary Knapton Stephen Barker Joshella Onanasekaran Ned Smith Reg Wilhelm
Honorary treasurer	F M F Berry
Independent examiner	Mrs E A Short FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

organisations who continue to use it as a meeting place due to the relative safe environment the Minster offers as against smaller, less well ventilated, venues.

During 2022 the PCC continued to invest in the fabric of the building to ensure that we maintain the building in good repair and that it remains a safe place of peace and worship for all.

Further details on our achievements and performance are detailed in the Minster Year Book.

FINANCIAL REVIEW

Financial Review

In 2022, £43,143 (2021 £41,913) was raised through the planned giving stewardship scheme. The PCC cannot predict how many legacies it will receive or how many paying visitors will come through the door, so stewardship giving is the bedrock of the Minster's financial security, providing a predictable income base to help the PCC with its planning. For this reason the PCC is very grateful to those of you in our worshipping community who are members of the scheme and encourage those that are not members to please join. Giving through loose collection plates and donations all experienced a healthy increase. We benefited from two large generous gifts that were received during the year in addition to many other smaller gifts received including specific donations towards the Jubilee appeal to fund the new lectern & altar. During the year the Minster was fully open and many events were held including weddings, funerals, concerts and other activities.

Total receipts on unrestricted funds in 2022 were £237,484 (2021 £328,035). This decrease is due to the significant grant and donation income received in 2021 towards the building repair work. If this work is stripped out of the 2021 then all income streams have shown a healthy increase on 2021. Unlike 2020 and 2021 there was only one small COVID related grant received (£2,667).

Income from events showed a significant year on year increase with the Flower Festival, organ recitals, concerts (particularly in December) and Minster hire all generating income.

The Christmas Tree Festival was again great success thanks to the generosity of sponsors, coupled with the hard work of many volunteers and, in particular, the hard work of Liz Kenny, Sasha Wright and Gary Knapton. Net revenue from the event was over £ 6,500.

Shop sales also reflected the post COVID freedoms with sales significantly up on 2021. As previously, the later part of the year was the best period and in particular during the Christmas Tree festival. Thanks go to Gary for his hard work in running all aspects of the shop.

Minster hire income was nearly double the 2021 figure and in addition to the hiring fees we were able to benefit from refreshment sales during a number of events and concerts held by visiting organisations.

It is worth recording that the Christingle event on Christmas Eve raised over £ 4,200 for the Children's Society which was added to by the PCC allowing a payment of £5,000 to be handed over in late January to the Children's Society.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

Total expenditure on unrestricted funds in 2022 was £220,646 (2021 £361,735). As with income, the fall was due to the building costs experienced in 2021. Only the final payment to the builders was made in 2022 (£ 3,628). The increasing activity levels resulted in a number of costs increasing but all remained under control and generally within budget expectations. We are fortunate that my predecessor had agreed long term gas and electricity supply contracts so we have been more protected from the increases suffered by many.

Administration costs, as expected from increased activity, was higher than last year and included is the full cost of a replacement computer system purchased during 2022 (just over £4,000).

The Operation Manager's salary and associated costs are fully reflected in the expenditure figures. As previously mentioned, we have been fortunate to have a significant part of the costs being covered by the Greenwood Trust but, due to positive trading and other income, we have not fully called down the funds from this Trust.

Unlike 2021, when we undertook significant repair and restoration work on the structure of the Minster building there has been little major repairs undertaken. We did suffer damage in late 2021 (storm Arwen) causing water ingress to the organ and this was covered by insurance (£30,400) detailed in this years figures. However included in the governance costs this year is a long standing debt owed to the architects from previous (5 years+) work unbilled. Also included in expenditure are the purchase of the lights (used for concerts and other events) and the new computer system.. The cost of the new Lectern and Altar is being capitalised.

As in previous years, we benefitted from a number of grants including:

£1,000 from the Community Foundation for Calderdale (CFFC) towards a heating survey since undertaken.

£ 3,000 from CFFC towards the Flower Festival

£ 3,950 from Leeds Diocese towards energy costs (part of this was for Siddal)

£ 1,000 Benefact Trust Grant towards the costs of repairing the driveway in front of Causey Hall.

£ 900 from the Waterhouse Homes towards education costs

The PCC acknowledges, with grateful thanks, these grants.

Looking after an ancient building is costly, but this shouldn't mean that we are not generous in our support for those in need. In 2022, the PCC maintained the amount gifted to charity and it is budgeted that this will be increased in 2023.

Overall, I am pleased to advise that on unrestricted income and expenditure the PCC has managed to make a small surplus and when restricted and designated activities are included this is also still positive.

However, as expected given the market turbulence during the past year, the endowment funds have experienced a drop in their value resulting in the overall deficit of £26,322 (2021 £46,646)

The PCC especially wishes to thank those individuals who have given their time, talents and money throughout the year in support of the Minster.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2022

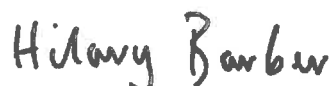
Reserves Policy

It is PCC policy to maintain a balance on free reserves that equates to at least six months' unrestricted payments and to have enough saved to pay for replacement of plant, such as the heating boilers should they fail. It is estimated that a balance of at least £100,000 should be held for these purposes.

In pursuit of this Reserves Policy of £100,000, the PCC has a current balance of £52,414 in its reserve fund following a transfer of £25,000 made in January 2023 from the general fund (2021 £27,414).

The Permanent Endowment Funds, valued at £245,621 (2021 £280,050), are legacies that individuals made to the parish with the restriction that only income generated from the funds can be spent; the capital value must remain untouched, so cannot be used for expenditure and therefore cannot be regarded as reserves.

The trustees' annual report was approved on ... 22 MARCH ... 2023 and signed on behalf of the board of trustees by:



Rev Canon Hilary Barber
Vicar



Michael Walker
Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALIFAX
MINSTER
YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St John the Baptist, Halifax ('the charity') for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs E A Short FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

30 March, 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		2022			2021	
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Total funds £
Income and endowments						
Donations and legacies	4	136,927	14,712	–	151,639	281,442
Charitable activities	5	66,369	7,292	–	73,661	27,099
Other trading activities	6	34,188	–	–	34,188	19,494
Investment income	7	7,814	–	–	7,814	7,599
Total income		<u>245,298</u>	<u>22,004</u>	<u>–</u>	<u>267,302</u>	<u>335,634</u>
Expenditure						
Expenditure on raising funds:						
Costs of raising donations and legacies	8	81	–	–	81	137
Costs of other trading activities	9	11,811	–	–	11,811	6,291
Expenditure on charitable activities	10,11	208,754	38,432	–	247,186	388,559
Total expenditure		<u>220,646</u>	<u>38,432</u>	<u>–</u>	<u>259,078</u>	<u>394,987</u>
Net gains (loss) on investments	12	(117)	–	(34,429)	(34,546)	12,707
Net (expenditure)/income		<u>24,535</u>	<u>(16,428)</u>	<u>(34,429)</u>	<u>(26,322)</u>	<u>(46,646)</u>
Transfers between funds		–	–	–	–	–
Net movement in funds		24,535	(16,428)	(34,429)	(26,322)	(46,646)
Reconciliation of funds						
Total funds brought forward		55,276	63,541	280,050	398,867	445,513
Total funds carried forward		<u>79,811</u>	<u>47,113</u>	<u>245,621</u>	<u>372,545</u>	<u>398,867</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		8,821		2,020
Investments	18		<u>246,073</u>		<u>280,620</u>
			254,894		282,640
CURRENT ASSETS					
Stocks		12,402		12,197	
Debtors	19	-		450	
Cash at bank and in hand		<u>106,119</u>		<u>104,773</u>	
		118,521		117,420	
CREDITORS: amounts falling due within one year	20	<u>870</u>		<u>1,193</u>	
NET CURRENT ASSETS			<u>117,651</u>		<u>116,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>372,545</u>		<u>398,867</u>
FUNDS OF THE CHARITY					
Endowment funds			245,621		280,050
Restricted funds			47,113		63,541
Unrestricted funds			<u>79,811</u>		<u>55,276</u>
Total charity funds	21		<u>372,545</u>		<u>398,867</u>

These financial statements were approved by the board of trustees and authorised for issue on 22nd March, 2023, and are signed on behalf of the board by:

Hilary Barber

Rev Canon Hilary Barber
Vicar

Michael Walker

Michael Walker
Churchwarden

The notes on pages 9 to 18 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1. GENERAL INFORMATION

The Church is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Causeway, Halifax, HX1 1QL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds:

Money given to the Minster on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. The PCC may decide to put some of the unrestricted money on one side to pay for specific projects (for example to build the Reserve Policy fund). This money is designated for these projects for administrative purposes only. Designated funds are still unrestricted and can be moved by the PCC to other general funds.

Restricted funds:

Money given to the Minster for a particular purpose, so cannot be used by the PCC for anything else.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Permanent Endowment funds:

Money (such as cash) or assets (such as shares) left to the PCC. These are also restricted funds given to the PCC with the specific instruction that only the income can be spent or used. These funds are normally named after the donor.

Incoming resources

Incoming resources

Planned giving, collections, donations and tax refunds are recognised when received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over. The diocesan common fund is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Planned giving bank	32,381	–	32,381
Planned giving envelopes	10,762	–	10,762
Loose plate collections	16,291	499	16,790
Giving through church boxes	20,041	263	20,304
One off gift aid gifts	22,994	10,000	32,994
Donations, appeals etc	6,915	1,050	7,965
Gift aid tax refund	15,990	–	15,990
Other funds generated	–	–	–
LEGACIES			
Legacies	–	–	–
GRANTS			
Grants receivable	11,553	2,900	14,453
	<u>136,927</u>	<u>14,712</u>	<u>151,639</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Planned giving bank	30,455	–	30,455
Planned giving envelopes	11,458	–	11,458
Loose plate collections	8,310	–	8,310
Giving through church boxes	13,911	–	13,911
One off gift aid gifts	7,741	–	7,741
Donations, appeals etc	7,186	300	7,486
Gift aid tax refund	11,463	11	11,474
Other funds generated	944	65	1,009
LEGACIES			
Legacies	–	–	–
GRANTS			
Grants receivable	184,026	5,572	189,598
	<u>275,494</u>	<u>5,948</u>	<u>281,296</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Music department income	–	7,292	7,292
Education department	700		700
Bellringers income	456	–	456
Fees for weddings and funerals	3,520	–	3,520
Events	31,293	–	31,293
Insurance claim	30,400		30,400
	<u>66,369</u>	<u>7,292</u>	<u>73,661</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Music department income	–	1,616	1,616
Education department	–	–	–
Bellringers income	–	–	–
Fees for weddings and funerals	7,557	–	7,557
Events	17,926	–	17,926
	<u>25,483</u>	<u>1,616</u>	<u>27,099</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Shop income	17,132	17,132	11,363	11,363
Minster hire	11,527	11,527	5,769	5,769
Printing and banner space	4,518	4,518	2,362	2,362
Sundry Income	1,011	1,011	–	–
	<u>34,188</u>	<u>34,188</u>	<u>19,494</u>	<u>19,494</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Deposit account interest	1,673	1,673	149	149
Income from endowments	6,141	6,141	7,450	7,450
	<u>7,814</u>	<u>7,814</u>	<u>7,599</u>	<u>7,599</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of stewardship scheme	81	81	137	137

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop costs	11,811	11,811	6,291	6,291

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Religious activity (Page 20)	56,454	124	56,578
Music department	—	16,901	16,901
Education department	742	-	742
Events	26,041	-	26,041
Support costs (Page 20)	125,517	21,407	146,924
	<u>208,754</u>	<u>38,432</u>	<u>247,186</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Religious activity (Page 20)	56,289	91	56,380
Music department	—	4,843	4,843
Education department	—	104	104
Events	10,684	250	10,934
Support costs (Page 20)	288,335	27,963	316,298
	<u>355,308</u>	<u>33,251</u>	<u>388,559</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken		Total funds	Total fund
	directly	Support costs	2022	2021
	£	£	£	£
Religious activity	56,578	146,924	203,502	372,678
Music department	16,901	—	16,901	4,843
Education department	742	—	742	104
Events	26,041	—	26,041	10,934
	<u>101,262</u>	<u>146,924</u>	<u>247,186</u>	<u>388,559</u>

12. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Endowment Funds	Total Funds
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>(117)</u>	<u>(34,429)</u>	<u>(34,546)</u>

	Unrestricted Funds	Endowment Funds	Total Funds
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>(41)</u>	<u>12,748</u>	<u>12,707</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>980</u>	<u>224</u>

14. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>870</u>	<u>840</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>34,425</u>	<u>18,910</u>

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

16. TRUSTEE REMUNERATION AND EXPENSES

Sheila Stoppard received £ 910 (2021 - £1,130) for her duties as verger at weddings and funerals.

17. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2022 and 31 December 2021	2,244	2,244
Additions	7,781	7,781
At 31 December 2022	<u>10,025</u>	<u>10,025</u>
Depreciation		
At 1 January 2022	224	224
Charge for the year	980	980
At 31 December 2022	<u>1,204</u>	<u>1,204</u>
Carrying amount		
At 31 December 2022	<u>8,821</u>	<u>8,821</u>
At 31 December 2021	<u>2,020</u>	<u>2,020</u>

18. INVESTMENTS

	BLK Charities UK Bond Fund £	CBF Share Funds £	Total £
Cost or valuation			
At 1 January 2022	570	280,050	280,620
Additions	-	-	-
Fair value movements	(117)	(34,429)	(34,546)
At 31 December 2022	<u>453</u>	<u>245,621</u>	<u>246,074</u>
Impairment			
At 1 January 2021 and 31 December 2021	-	-	-
Carrying amount			
At 31 December 2022	<u>453</u>	<u>245,621</u>	<u>246,074</u>
At 31 December 2021	<u>570</u>	<u>280,050</u>	<u>280,620</u>

All investments shown above are held at valuation.

Investments represent permanent endowments and are invested in the Church of England's Central Board of Finance Investment Fund. The interest and dividends from the investments are unrestricted funds and as such is paid directly into the Church's bank account and utilised by the PCC for general purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

19. DEBTORS

	2022	2021
	£	£
Trade debtors	-	450
	<u> </u>	<u> </u>

20. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	353
Accruals and deferred income	870	840
	<u>870</u>	<u>1,193</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
General funds	27,107	245,298	(220,646)	-	(117)	51,642
Halifax Minster Reserve	27,414	-	-	-	-	27,414
Treasury/Exhibiti on Fund	105	-	-	-	-	105
Bellringers Fund	650	-	-	-	-	650
	<u>55,276</u>	<u>245,298</u>	<u>(220,646)</u>	<u> </u>	<u>(117)</u>	<u>79,811</u>

	At 1 Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2021
	£	£	£	£	£	£
General funds	14,878	328,070	(355,736)	39,936	(41)	27,107
Halifax Minster Reserve	43,000	-	-	(15,586)	-	27,414
Treasury/Exhibiti on Fund	6,105	-	(6,000)	-	-	105
Bellringers Fund	-	-	-	650	-	650
	<u>63,983</u>	<u>328,070</u>	<u>(361,736)</u>	<u>25,000</u>	<u>(41)</u>	<u>55,276</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2022

21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Education Fund	601	-	-	-	-	601
Bishop's Development Fund	825	-	-	-	-	825
Friends of the Music Fund	12,647	18,104	(11,507)	-	-	19,244
Pension	-	-	-	-	-	-
Pilling (Organ & Toilet) Fund	3,480	-	(5,518)	-	-	(2,038)
Greenwood Fund	45,586	-	(20,000)	-	-	25,586
Waterhouse Memorial Fund	402	1,900	-	-	-	2,302
Community Foundation For Calderdale - heating	-	1,000	(1,000)	-	-	-
Benefact Trust Grant - driveway	-	1,000	(407)	-	-	593
	<u>63,541</u>	<u>22,004</u>	<u>(38,432)</u>	<u>-</u>	<u>-</u>	<u>47,113</u>

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Education Fund	601	-	-	-	-	601
Bishop's Development Fund	551	3,181	(2,907)	-	-	825
Friends of the Music Fund	15,382	1,627	(3,362)	(1,000)	-	12,647
Pension	-	-	-	-	-	-
Pilling (Organ & Toilet) Fund	7,188	-	(9,708)	6,000	-	3,480
Greenwood Fund	60,000	-	(14,414)	-	-	45,586
Waterhouse Memorial Fund	506	-	(104)	-	-	402
Headley Trust Fund	30,000	-	-	(30,000)	-	-
Community Foundation For Calderdale	-	2,756	(2,756)	-	-	-
	<u>114,228</u>	<u>7,564</u>	<u>(33,251)</u>	<u>(25,000)</u>	<u>-</u>	<u>63,541</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 DECEMBER 2022

21. ANALYSIS OF CHARITABLE FUNDS (continued)

Endowment funds

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2022 £
Trust fund	<u>280,050</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(34,429)</u>	<u>245,621</u>
	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2021 £
Trust fund	<u>267,302</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,748</u>	<u>280,050</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Tangible fixed assets	8,821	—	—	8,821
Investments	452	—	245,621	246,073
Current assets	71,408	47,113	—	118,521
Creditors less than 1 year	<u>(870)</u>	<u>—</u>	<u>—</u>	<u>(870)</u>
Net assets	<u>79,811</u>	<u>47,113</u>	<u>245,621</u>	<u>372,545</u>
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £
Tangible fixed assets	2,020	—	—	2,020
Investments	570	—	280,050	280,620
Current assets	53,879	63,541	—	117,420
Creditors less than 1 year	<u>(1,193)</u>	<u>—</u>	<u>—</u>	<u>(1,193)</u>
Net assets	<u>55,276</u>	<u>63,541</u>	<u>280,050</u>	<u>398,867</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Planned giving bank	32,381	30,455
Planned giving envelopes	10,762	11,458
Loose plate collections	16,790	8,310
Giving through church boxes	20,304	13,911
One off gift aid gifts	32,994	7,741
Donations, appeals etc	7,965	7,486
Gift aid tax refund	15,990	11,474
Other funds generated	-	1,009
Grants receivable	14,453	189,598
	<u>151,639</u>	<u>281,442</u>
 Charitable activities		
Music department income	7,292	1,616
Education department	700	-
Bellringers income	456	-
Fees for weddings and funerals	3,520	7,557
Events	31,293	17,926
Insurance claims	30,400	-
	<u>73,761</u>	<u>27,099</u>
 Other trading activities		
Shop income	17,132	11,363
Minster hire	11,527	5,769
Printing and banner space	4,518	2,362
Sundry Income	1,011	-
	<u>34,188</u>	<u>19,494</u>
 Investment income		
Deposit account interest	1,673	149
Income from endowments	6,141	7,450
	<u>7,814</u>	<u>7,599</u>
 Total income	<u>267,302</u>	<u>335,634</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Costs of raising donations and legacies		
Cost of stewardship scheme	81	137
Costs of other trading activities		
Shop costs	11,811	6,291
Expenditure on charitable activities		
Religious activity		
Parish share	47,710	47,944
Clergy expenses	4,329	3,774
Upkeep of services	4,168	4,662
Bellringers	371	-
(Page 13)	56,578	56,380
Support costs		
Wages and salaries	34,569	15,136
Minster running – gas	5,090	7,387
Minster running - water rate	207	201
Minster running – electricity	5,782	4,346
Minster – maintenance	8,457	9,188
Minster running – insurance	8,011	7,239
Minster cleaning	5,672	3,823
Legal and professional fees	7,320	4,440
Minster running - telephone and broadband	540	484
Office costs	11,108	25,736
Depreciation	980	224
Minster giving	2,657	3,000
Publicity and PR	5,653	894
Training and conferences	1,489	41
Organ tuning	-	420
Funeral Dispersions	250	-
Minster major repairs – structure	3,628	217,960
Minster major repairs – installation	32,934	10,860
Rent and expenses of offices	4,566	4,919
Sundry	8,011	-
(Page 13)	146,924	316,298
Music department		
Music department costs	16,901	4,843
Education department		
Education department costs	742	104
Events		
Event costs	26,041	10,934
Expenditure on charitable activities	259,078	394,987

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Net gains/(losses) on investments		
Gains/(losses) on cash held for investment purposes	<u>(34,546)</u>	<u>12,707</u>
Net (expenditure)/income	<u>(26,322)</u>	<u>(46,646)</u>

